

# COUNTY OF YORK, VIRGINIA

## Statement of Net Assets

### Proprietary Funds

June 30, 2004

	Business-type Activities - Enterprise Funds						Governmental Activities
	Sanitary District No. 2	Solid Waste	Sewer Utility	Yorktown Revitalization	Nonmajor Enterprise Funds	Total	Internal Service Fund
<b>ASSETS</b>							
Current assets:							
Cash and temporary investments	\$ -	\$ 200	\$ 11,538,400	\$ 350,795	\$ 499,844	\$ 12,389,239	\$ 1,866,199
Restricted cash - escrows	-	210,451	161,915	-	-	372,366	-
Receivable, net	-	473,216	989,851	21,252	70,910	1,555,229	5,614
Due from component unit - School Board	-	1,357	-	-	-	1,357	-
Due from other funds	-	-	165,121	-	-	165,121	-
Prepaid expenses	-	7,424	26,360	-	2,162	35,946	5,771
Total current assets	-	692,648	12,881,647	372,047	572,916	14,519,258	1,877,584
Noncurrent assets:							
Deferred charges	-	76,645	168,192	-	-	244,837	-
Less accumulated amortization	-	(12,775)	(28,032)	-	-	(40,807)	-
Nondepreciable capital assets:							
Land	251,854	504,961	277,848	2,854,841	81,310	3,970,814	-
Construction in progress	-	-	6,174,034	-	775,025	6,949,059	-
Depreciable capital assets:							
Land improvements	-	-	8,295	-	-	8,295	-
Buildings and improvements	2,699,159	1,821,080	6,533,825	-	783,982	11,838,046	-
Infrastructure	20,054,464	163,209	58,126,316	-	5,660,242	84,004,231	-
Equipment	474,025	41,666	1,315,700	-	499,294	2,330,685	212,771
Vehicles	-	605,281	269,055	-	-	874,336	3,753,309
Less accumulated depreciation	(12,790,159)	(1,347,199)	(8,635,518)	-	(2,936,008)	(25,708,884)	(2,224,736)
Total noncurrent assets	10,689,343	1,852,868	64,209,715	2,854,841	4,863,845	84,470,612	1,741,344
Total assets	\$ 10,689,343	\$ 2,545,516	\$ 77,091,362	\$ 3,226,888	\$ 5,436,761	\$ 98,989,870	\$ 3,618,928
<b>LIABILITIES</b>							
Current liabilities:							
Accounts payable	\$ -	\$ 1,517,770	\$ 240,486	\$ -	\$ 36,418	\$ 1,794,674	\$ 52,107
Retainage payable	-	-	69,726	-	-	69,726	-
Deposits payable	-	-	128,847	-	5,000	133,847	-
Salaries, taxes and benefits payable	-	41,228	144,138	-	10,931	196,297	32,540
Deferred revenue	-	-	74,760	-	-	74,760	-
Due to component unit - IDA	-	-	-	150,000	-	150,000	-
Due to other funds	-	69,767	-	3,233,229	-	3,302,996	355
Accrued interest payable	-	8,988	44,745	-	-	53,733	-
Revenue bonds - current	-	-	183,999	-	-	183,999	-
Capital leases - current	-	145,000	-	-	-	145,000	-
Closure costs - current	-	60,000	-	-	-	60,000	-
Compensated absences - current	-	800	2,400	-	-	3,200	700
Total current liabilities	-	1,843,553	889,101	3,383,229	52,349	6,168,232	85,702
Noncurrent liabilities:							
Revenue bonds - net current	-	-	9,126,722	-	-	9,126,722	-
Capital leases - net current	-	1,205,000	-	-	-	1,205,000	-
Closure costs - net current	-	128,316	-	-	-	128,316	-
Compensated absences - net current	-	15,274	229,298	-	1,557	246,129	54,752
Total noncurrent liabilities	-	1,348,590	9,356,020	-	1,557	10,706,167	54,752
Total liabilities	-	3,192,143	10,245,121	3,383,229	53,906	16,874,399	140,454
<b>NET ASSETS</b>							
Invested in capital assets, net of related debt	10,689,343	438,998	54,758,834	2,854,841	4,863,845	73,605,861	1,741,344
Restricted for capital projects	-	-	57,117	-	-	57,117	-
Restricted for debt service	-	210,451	104,798	-	-	315,249	-
Unrestricted	-	(1,296,076)	11,925,492	(3,011,182)	519,010	8,137,244	1,737,130
Total net assets	10,689,343	(646,627)	66,846,241	(156,341)	5,382,855	82,115,471	3,478,474
Total liabilities and net assets	\$ 10,689,343	\$ 2,545,516	\$ 77,091,362	\$ 3,226,888	\$ 5,436,761	\$ 98,989,870	\$ 3,618,928

The accompanying notes are an integral part of the basic financial statements.